
UNITED STATES
OFFICE OF THE COMPTROLLER OF THE CURRENCY
WASHINGTON, D.C. 20219

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 22, 2010

FIRST NATIONAL BANK ALASKA

(Exact name of Registrant as Specified in Its Charter)

United States
(State or Other Jurisdiction
of Incorporation)

(Control Number)

92-0006595
(IRS Employer
Identification No.)

101 W. 36th Avenue, Anchorage, Alaska
(Address of Principal Executive Offices)

99503
(Zip Code)

Registrant's Telephone Number, Including Area Code: (907) 777-4362

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 *Results of Operations and Financial Condition.*

On July 28, 2010, First National Bank Alaska (the "bank") issued a press release announcing financial results for its fiscal 2010 second quarter. A copy of the press release is attached hereto as Exhibit 99.1. All information in the press release is furnished but not filed.

Item 8.01 *Other Events*

At the regularly scheduled meeting of the Board of Directors of First National Bank Alaska held on July 22, 2010, the Directors declared a cash dividend of \$25.00 per share, payable on September 15, 2010, to shareholders of record as of September 1, 2010. Furthermore, the Directors declared, subject to approval of the Comptroller of the Currency, a cash dividend of \$100.00 payable on October 15, 2010, to shareholders of record as of October 1, 2010; a cash dividend of \$25.00 per share, payable on December 15, 2010, to shareholders of record as of December 1, 2010; and a cash dividend of \$12.50 per share, payable on March 15, 2011, to shareholders of record as of March 1, 2011.

Application has been made to the Comptroller of the Currency for approval of the dividends payable in October and December of this year and in March of next year.

Item 9.01 *Exhibits*

99.1 Press release of First National Bank Alaska dated July 28, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 28, 2010

First National Bank Alaska

By:


Betsy Lawer

Vice Chair



First National Bank
A L A S K A

MEMBER FDIC

FOR IMMEDIATE RELEASE
July 28, 2010

CONTACT:
Cheri Gillian, 777-3441

Unaudited preliminary results announced for second quarter

First National Bank Alaska's net income for second quarter 2010 was \$9.8 million or \$29.41 per share, said Chief Financial Officer Jason Roth. This compares to \$10.1 million or \$30.28 per share for the same quarter in 2009. Year-to-date net income of \$19.2 million or \$57.73 per share compares with \$19.6 million or \$58.58 per share through the first six months of 2009.

"Second quarter income was down due to lower interest rates in the current economic environment driving down interest and loan fee income. However, the impact of this was largely offset by improvements in the loan portfolio which resulted in a \$1.6 million reduction to the provision for loan losses." Roth said.

At the regularly scheduled meeting of the Board of Directors of First National Bank Alaska held on July 22, 2010, the Directors declared a cash dividend of \$25.00 per share, payable on September 15, 2010, to shareholders of record as of September 1, 2010. Furthermore, the Directors declared, subject to approval of the Comptroller of the Currency, a cash dividend of \$100.00 payable on October 15, 2010, to shareholders of record as of October 1, 2010; a cash dividend of \$25.00 per share, payable on December 15, 2010, to shareholders of record as of December 1, 2010; and, a cash dividend of \$12.50 per share, payable on March 15, 2011, to shareholders of record as of March 1, 2011.

Application has been made to the Comptroller of the Currency for approval of the dividends payable in October and December of this year, and in March of next year.

Established in 1922, First National is Alaska's largest Alaskan-owned and operated bank, with ATMs and 30 branches in 18 communities throughout Alaska. More information about First National is available at www.FNBAAlaska.com.

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