

The Owner-Builder loan, step-by-step

E-Z route

STEP
1

Go to www.FNBAlaska.com to pre-qualify for long-term financing. Apply online anytime, day or night.

STEP
2

If pre-qualified, a 90 percent letter will be available to print. You can begin planning short-term financing with a First National construction loan officer.

or

Traditional route

STEP
1

Visit First National's Home Loan Center and pre-qualify for long-term financing in person.

STEP
2

If pre-qualified, you'll receive a 90 percent letter within a few days. You can begin planning short-term financing with a First National construction loan officer.

2 Your construction loan officer will help you develop a detailed cost budget for your project. Remember to keep specific records of each purchase.

2 With your finished blueprints, your long-term loan officer will order an appraisal of what the house will be worth once complete.

2 With these steps completed, your loan officer will open your interim construction loan.

2 Use the checklists and tools provided in this package to help manage the construction of your home.

STEP
3

When you are 45-60 days from completion of your project contact your home loan officer to finalize your long-term financing.



First National Bank

ALASKA

MEMBER FDIC