



Schedule of Fees

A. Trusts

On the market value of assets up to \$1 million:	1.25% per year
On the next \$1 million of market value of assets:	0.85% per year
On the next \$3 million of market value of assets:	0.70% per year
Market value of assets over \$5 million:	0.35% per year
Minimum annual fee:	\$1,500

B. Investment Management and IRA Accounts

On the market value of assets up to \$100,000:	0.95% per year
On the next \$400,000 of market value of assets:	0.80% per year
On the next \$1.5 million of market value of assets:	0.70% per year
On the next \$3 million of market value of assets:	0.55% per year
Market value of assets over \$5 million:	0.30% per year
Minimum annual fee:	\$1,000

C. Investment Custodial Accounts

Fees negotiated on a case-by-case basis.

D. Invested Escrow Accounts

Refer to Section B.

Probate Services and Post-Mortem Trust Administration

1. Basic fee the same as Section B.
2. General expenses and special fees shall be charged at the rates appearing in Section I of this fee schedule, payable monthly with a minimum fee of \$7,500.

B. Conservatorships

Basic fee the same as Trusts with a minimum annual fee of \$1,500

C. Safekeeping Escrow Accounts

Fixed annual fee of \$750, payable in advance. Special service charges will accrue if Wealth Management personnel are involved in examination of sealed containers in the custody of Wealth Management.

D. State of Alaska Insurance Depository Accounts

For all accounts: \$1,000 per year

E. General Provisions

1. Opening, Closing and Other Account Charges
 - a) For Trust, Probate, and Conservatorship accounts, there will be an opening fee of \$150 and a closing fee of \$300. For other Fiduciary accounts there will be a closing fee of \$300.
 - b) For Investment Management, IRA's, and Custody accounts, there will be a \$20 transaction charge for each security purchase or sale in excess of three transactions per month and a \$15 charge for distributions in excess of three per month. Initial account funding is exempt from this charge.
 - c) Wealth Management accounts will have a \$15 charge for any distribution in excess of three per month.
 - d) There will be a \$25 charge for U.S. wires of funds. Foreign wires and charges will be based on the Banks foreign wire fee schedule.
 - e) Overnight or express delivery will be charged at actual cost.
 - f) There will be a \$10 charge per check or electronic distribution for each payment issued as part of the accounts "Bill Payment Services Agreement."
2. Calculation and Deduction of Fees
 - a) Annual fees will be charged and deducted monthly, in arrears, valued at the fair market value of the account on the last day of the prior month. Funds held in institutional money market funds are included in the value of account assets. Fees may be charged and deducted annually or

quarterly, upon agreement.

- b) Any account that is closed within the first year will be charged a full annual fee. Any account that is closed after the first year will be charged a prorated fee.

3. Tax Returns, Special Service Charges and Other Out-of-Pocket Expenses

Preparation of tax returns and other out-of-pocket expenses are charged in addition to the basic fee. The following hourly rates will be charged for services rendered in the administration of estates and for special service charges required during the course of administering any fiduciary account because of the time and complexity involved:

- Wealth Management & Trust Committee
or Wealth Management Director: \$200 per hour
- Wealth Management Officer: \$175 per hour
- Clerical: \$100 per hour

4. Notes, Contracts and Real Estate

If notes or contracts are included in the assets being administered, there will be an additional charge of 0.375% per year of the unpaid balance until collected. If real property is included in the assets, additional charges will be applied as follows:

- a) Purchase or sale of real property through a broker: \$750 per transaction plus hourly special service charges.
- b) Initial and annual Real property inspections: \$100 per inspection plus any actual expenses and hourly charges, if applicable.
- c) Rental property: \$200 per year plus hourly special service charges, or, if warranted, the services of a property manager at actual cost.

5. Charitable Not-For-Profit Organizations

In the discretion of the Wealth Management & Trust Committee, charges that appear in this schedule may be negotiated with such organizations.

6. Alaska Qualified Trustee Services

Perform duties of an Alaska Qualified Trustee as defined by Alaska State Statutes minimum requirements. If additional trustee services are required Section A of the Wealth Management Schedule of Fees will apply.

\$3,200 per year, payable in advance

7. Wealth-Building Investment Management and IRA Accounts

Accounts with market values less than \$50,000	1.50% per year
Accounts with market values between \$50,000 - \$99,999	1.25% per year

Flat fee with no minimum fee.

8. Miscellaneous

- a) Securities recommended, offered or acquired in any account being administered by Wealth Management are NOT FDIC insured, and may involve investment risk, including the possible loss of capital. Such securities are not obligations of First National Bank and are NOT guaranteed by First National Bank.
- b) Fees for Irrevocable Life Insurance Trusts and other infrequently encountered fiduciary accounts not specifically provided for in this fee schedule, are subject to negotiated terms and conditions. The minimum annual fee for Irrevocable Life Insurance Trusts is \$1,000 per year plus \$50 per year for each notification letter. First National Bank Alaska does not have the duty to monitor the appropriateness of the Life Insurance Policy or insure that the premium is paid.
- c) Fees for Investment Management, Invested Escrow and IRA accounts may be consolidated for fee calculation and billing purposes. Fees will be allocated to the appropriate account.
- d) All fees in this schedule are subject to change at the discretion of First National Bank Alaska.