

FIRST NATIONAL BANK ALASKA Secured Party

NOTICE OF PUBLIC SALE

TIME AND DATE OF PUBLIC SALE:

March 17, 2016 at 12 Noon

PLACE OF PUBLIC SALE:

Online & Live Broadcast Auction at:

http://www.grubstakeauction.com/online-auctions/2016/2/10/drilling-rig-equipment

GOODS BEING OFFERED:

The Bank will offer to sell for cash to the highest bidder at public sale:

1982 GMC Flatbed Model C7D042 VIN 1GDM7D1G0CV586492

1997 Freightliner Model FL70 VIN 1FV6HJAA0VH684142

1999 Chevy 3500 VIN 1GCHK39J3XF100014

• Equipped with a Monitor M33 Pump rig

2001 Dodge Ram 3500 VIN 3B6MF365X1M271509

• Equipped with Smeal 3T Pump rig

TERMS OF SALE:

Terms of sale are outlined on Grubstakes web site: <u>http://www.grubstakeauction.com</u>

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ACCEPTANCE OF BIDS:

Bids will be accepted or rejected by the Bank at the time of public sale. Notice of acceptance will be communicated to the person whose bid is accepted. The Bank reserves the right to reject any or all bids.

The balance of an accepted bid must be paid by cash or cashier's check payable to **Grubstake Auction** at the time of sale.

If a bid is not so paid upon its acceptance the Bank may accept the next highest bid and require payment upon acceptance.

Bidder will be required to pay for the purchase by 4 P.M. March 17, 2016.

OTHER INFORMATION:

The goods are being sold at public sale pursuant to a security agreement granting the Bank a security interest in the goods. They will be sold as is, where is, without any warranty whatsoever as to their quality, condition, description or title except that the public sale is rightful and the Bank knows of no interest or encumbrance that is superior to its interest.

Inspections are recommended, to schedule an inspection contact Amy Elmore at 907-777-3374.

The goods may be redeemed by the debtor or other person having an interest in them by payment of the secured debt prior to the sale. If the goods are redeemed, the sale will not be held.

FIRST NATIONAL BANK ALASKA

Amy Emore DATED: <u>2/12/2016</u>

Amy Elmore Special Credits Officer P.O. Box 100720 Anchorage, AK 99510-0720 Phone: (907) 777-3374 Fax: (907) 777-4334