ALASKA

Recording Dist: 401 - Fairbanks 1/6/2017 10:25 AM Pages: 1 of 2



Return Recorded Document to: LANDYE BENNETT BLUMSTEIN LLP 701 W. 8th Avenue, Suite 1200 Anchorage, AK 99501 Order No. F-60840 / 996593

FTAA

## NOTICE OF DEFAULT AND DEED OF TRUST FORECLOSURE SALE

Fidelity Title Agency of Alaska, as substitute trustee for Yukon Title Company, Inc., recorded 1.6-17 as Instrument No. 20170001970, now gives notice of default under the deed of trust executed by Gerald L. Bowers, Trustor, in favor of First National Bank Alaska, Beneficiary, recorded on December 12, 2011 at Instrument No. 2011-024380-0, in the Fairbanks Recording District, Fourth Judicial District, State of Alaska encumbering the following property:

Lot Seven (7), Block Nine (9), UNIVERSITY HEIGHTS SUBDIVISION, TWELFTH ADDITION, according to the plat filed January 7, 1997 as Plat Number 97-4, records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska.

The address of the property is 791 Eton Boulevard, Fairbanks, AK 99709.

Trustor is in default as payment of the secured note is six months or more past due, late charges are past due in the amount of \$292.81, and property taxes in the amount of \$7,652.81 are past due.

The amount due and owing by Trustor to the Beneficiary as of January 4, 2017 is \$49,619.14, which includes \$46,219.04 in principal, \$2,065.29 in interest from May 16, 2016, \$292.81 in late charges, \$402.00 for a Trustee's Sale Guarantee, \$90.00 in recording costs, and \$550.00 attorney fees. This balance will continue to accrue interest after January 4, 2017 at a rate in accordance with the Promissory Note until the time of sale. Other charges, as allowed under the loan documents, may also accrue until the time of sale.

YOU ARE NOTIFIED that Fidelity Title Agency of Alaska, Trustee, by demand of beneficiary, hereby elects to sell the real property described above to satisfy the obligations secured thereby at an auction sale to be held on April 11, 2017, at 101 Lacey Street, Fairbanks, Alaska. The sale may be held with other sales as Trustee may conduct which shall begin at 10:00 a.m. and continue until complete.

Payment must be made at the time of sale in cash or by cashier's check. Beneficiary may enter a credit offset bid consisting of sums due it under the deed of trust security agreement and note. Title to the real property will be conveyed by trustee's quitclaim deed without warranties of title.

YOU ARE FURTHER NOTIFIED that if default has arisen by failure to make payments required under the Promissory Note and/or the deed of trust, the default may be cured and this sale terminated if (1) payment of the sum then in default, other than principal that would not then be due if default had not occurred, and attorneys and other foreclosure fees and costs actually incurred by the beneficiary and trustee due to the default is made at any time before the sale date stated in this notice or to which the sale is postponed, and (2) when notice of default has been recorded two or more times previously under the same deed of trust described and the default has been cured, the trustee does not elect to refuse payment and continue the sale. To determine the current amount required to be paid to cure the default and reinstate the payment terms of the Promissory Note, you may call 777-3447 or send an e-mail to dsteger@fnbalaska.com.

Dated this 5 day of	, 2017
	Fidelity Title Agency of Alaska, Trustee
	By: <u>herlie Pilat</u> Its: <u>Coo</u>
•	
STATE OF ALASKA	) ) ss.
THIRD JUDICIAL DISTRICT	) ss. )
January, 2017, by Leslie Pilker	owledged before me this day of, known to be the an Alaska corporation, on behalf of the
STATE OF ALASKA NOTARY PUBLIC	

Notary Public for Alaska

My commission expires: 8-1-20

S. NELSON

**Commission Expires** 



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