A L A S K

Recording Dist: 303 - Kodiak 3/11/2020 01:54 PM Pages: 1 of 2



Return Recorded Document to: LANDYE BENNETT BLUMSTEIN LLP 701 W. 8th Avenue, Ste. 1100 Anchorage, AK 99501 Order No. F-75589

NOTICE OF DEFAULT AND DEED OF TRUST FORECLOSURE SALE

Fidelity Title Agency of Alaska, as substitute trustee for Western Alaska Land Title, recorded 03/11/2020 at Instrument No. 20200003630 , now gives notice of default under the deed of trust executed by Gary Carl Peterson and Stacie Sims Peterson, Trustors, in favor of First National Bank Alaska, Beneficiary, recorded on March 15, 2018 at Instrument No. 2018-000291-0, in the Kodiak Recording District, Third Judicial District, State of Alaska encumbering the following property:

Lot Eleven (11), Block Six (6), NEW KODIAK SUBDIVISION, according to Plat No. 72-2, located within the Kodiak Recording District, Third Judicial District, State of Alaska.

The address of the property is 428 West Marine Way, Kodiak, AK 99615.

Trustors are in default as payment of the secured note is one month or more past due, late charges are past due in the amount of \$206.62 and property taxes are past due in the amount of \$5,131.21 or more.

The amount due and owing by Trustors to the Beneficiary as of March 11, 2020 is \$165,150.33, which includes \$152,173.56 in principal, \$2,885.52 in interest from December 10, 2019, \$206.62 in late charges, \$6,086.96 prepayment penalties, \$2,108.67 fee balance, \$774.00 for a Trustee's Sale Guarantee, \$90.00 recording costs and \$825.00 attorney fees. This balance will continue to accrue interest after March 11, 2020 at a rate in accordance with the Note until the time of sale. Other charges, as allowed under the loan documents, may also accrue until the time of sale.

YOU ARE NOTIFIED that Fidelity Title Agency of Alaska, Trustee, by demand of beneficiary, hereby elects to sell the real property described above to satisfy the obligations secured thereby at an auction sale to be held on June 11, 2020, in the main lobby of the Boney Courthouse at 303 K Street, Anchorage, Alaska. The sale may be held with other sales as Trustee may conduct which shall begin at 10:00 a.m. and continue until complete.

Payment must be made at the time of sale in cash or by cashier's check. Beneficiary may enter a credit offset bid consisting of sums due it under the deed of trust security agreement and note. Title to the real property will be conveyed by trustee's quitclaim deed without warranties of title.

YOU ARE FURTHER NOTIFIED that if default has arisen by failure to make payments required under the Promissory Note and/or the deed of trust, the default may be cured and this sale terminated if (1) payment of the sum then in default, other than principal that

would not then be due if default had not occurred, and attorneys and other foreclosure fees and costs actually incurred by the beneficiary and trustee due to the default is made at any time before the sale date stated in this notice or to which the sale is postponed, and (2) when notice of default has been recorded two or more times previously under the same deed of trust described and the default has been cured, the trustee does not elect to refuse payment and continue the sale. To determine the current amount required to be paid to cure the default and reinstate the payment terms of the Promissory Note, you may call 777-3447 or send an e-mail to dsteger@fnbalaska.com.

STATE OF ALASKA) ss.
THIRD JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this Utto day of March, 2020, by Newscott , known to be the Order True Officer of Fidelity Title Agency of Alaska, an Alaska company, on behalf of the company.

OFFICIAL SEAL
Michelle L. Prater
Notary Public State of Alaska
My Comm. Expires: 11112