



AFTER RECORDING RETURN TO:
Halliday, Watkins & Mann, P.C.
376 East 400 South, Suite 300
Salt Lake City, UT 84111

FILE #: AK21591

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST AND NOTICE OF TRUSTEE'S SALE

This Notice of Default and Election to Sell is given by Hillary R. McCormack, as Successor Trustee under that certain Deed of Trust executed by RJ Patao, as Trustor, Fidelity Title Agency of Alaska, LLC is the original Trustee, and Primary Residential Mortgage, Inc. as the original beneficiary of the security instrument, dated November 18, 2022 and filed for record on November 21, 2022, as Instrument No. 2022-041830-0 in the records of the Anchorage Recording District, Alaska, covering the following described real Property:

Unit A201, Kandlewood Phase IV, a Condominium, as shown on the Floor Plans filed in the office of the Recorder for the Anchorage Recording District, Third Judicial District, State of Alaska, under Plat Number 83-415, and as identified in the Declaration recorded May 4, 1983, Book 888 Page 363, and in any amendments thereof.

Commonly referred to as: 9725 Independence Drive Unit A201, Anchorage, AK 99507
APN: 016-244-19-010

The beneficial interest in the Deed of Trust has been assigned to Alaska Housing Finance Corporation and the record owner of the property is purported to be RJ Patao.

A breach of the obligation which said Deed of Trust secures has occurred in that Installment of Principal and Interest plus impounds and/or advances which became due on January 1, 2025 plus late charges, and all subsequent installments of principal, interest, balloon payments, plus impounds and/or advances and late charges that become payable. By reason thereof, and under the terms of the Note and Deed of Trust, the Beneficiary has declared all sums so secured to be immediately due and payable, together with any trustee fees, attorney fees, costs and advances made to protect the security associated with this foreclosure. The sum owing on the obligation good through August 4, 2025 is \$165,697.71, detailed as follows:

Principal	\$155,557.52
Total Interest Amt	\$7,128.63
Pro Rata MIP/PMI	\$109.06
Escrow Advance Amt	\$954.93
Total Fees Amt	\$40.00
Total Accumulated Late Charge Amt	\$100.88
Rec Corp Adv Balance	\$1,806.69
Grand Total	\$165,697.71

If the default has arisen by failure to make payments required by the trust deed, the default may be cured and the sale may be terminated if:

1. Payment of the sum in default, other than the principal that would not be due if default had not occurred, and attorney and other foreclosure fees and costs actually incurred by the Beneficiary and Trustee due to the default is made at any time before the sale date stated in this notice or to which the sale is postponed; and
2. the Notice of Default has been recorded two or more times previously under the same trust deed and the default has been cured, the Trustee does not elect to refuse payment and continue the sale.

NOTICE IS HEREBY GIVEN that pursuant to demand of the Beneficiary, the Trustee hereby elects to sell the above described real property to satisfy the obligation, together with all accrued interest and all costs and expenses, at public auction, for cash, to the highest and best bidder, inside the Lobby of the Boney Courthouse located at 303 "K" Street, Anchorage, AK 99501, on November 12, 2025, at 10:00 AM. Notice of said Trustee's Sale is Hereby Given. The Beneficiary will have the right to make an offset bid at sale without cash. All other bidders must have certified funds for their total bid amount. Title to the Property will be conveyed by Trustee's Deed without warranties of title.

Anyone having an objection to the sale on any grounds whatsoever will be afforded an opportunity to be heard as to those objections if they bring a lawsuit to restrain the same. If the Trustee is unable to convey title for any reason, the successful bidder's sole and exclusive remedy shall be the return of monies paid to the Successor Trustee and the successful bidder shall have no further recourse.

Dated: August 4, 2025

Hillary R. McCormack

Hillary R. McCormack

Substitute Trustee

376 East 400 South, Ste. 300

Salt Lake City, UT 84111

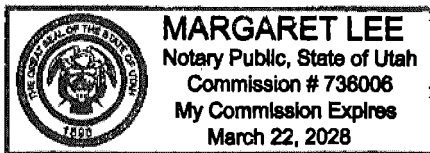
Telephone: 801-355-2886

Office Hours: Mon.-Fri., 8AM-5PM (MST)

File No. AK21591

STATE OF UTAH)
 : ss
County of Salt Lake)

This instrument was acknowledged before me on Aug. 4, 2025, by Hillary R. McCormack.



Margaret Lee
Notary Public

